

Use your influence to save the Railroads

As close students of the critical railroad situation and their need of Constructive Legislation before return to private control on March 1st, next, we want to impress again upon every man, woman or trustee interested directly or indirectly by investment, Life Insurance policy or Savings Bank deposit, that fully 40% of these interests is in Railroad Securities, which are seriously jeopardized by Congressional delay and it is, therefore, their imperative duty to use every influence they can bring to bear to awaken Congress, through their representatives to the perilous situation that will be created by further delay.

C. I. Hudson & Co. Members New York Stock Exchange since 1874 66 Broadway, N.Y. Phone Rector 7441

Mays Food Products, Inc. (Packers and Canners)

8% Preferred Stock (cumulative) with 50% COMMON BONUS SALES 1917 \$1,677,000 1918 440,000 1919 1,007,000 EARNING \$1.10 per share preferred dividends on one-half present capacity.

Price Per \$10 Per Share When, as and if issued and delivered to us

To Yield 8% Purchasers of Preferred stock will receive notice as entitled to 1/2 share of Common Stock with each share of Preferred.

Investment Underwriters I D Noll & Co 170 Broadway, New York

to DOCTORS DRUGGISTS DENTISTS

You can have a "part ownership" with 700 others in your profession in a going, GROWING Pharmaceutical Laboratory and modern six-story plant which has over \$300,000 tangible assets—which is paying dividends NOW.

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MOVEMENTS ON CURB WITHOUT FEATURE

Short Session Quiet, With Motor and Oil Stocks Generally Lower.

In a dull and uninteresting session stocks on the curb sold yesterday to lower levels after the first hour. The opening was quiet, and it was some time before transactions were recorded in several of the usually active stocks.

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COFFEE MARKET

The coffee market opened unchanged to 5 points lower, under a continuation of Friday's selling movement. Tired longs let go their holdings freely and the decline might stop orders, which caused a sharp break of about 40 points, the decline being checked only after March had touched 14.75c and May 15c.

COFFEE CABLES—Rio was unchanged for 7 1/2 cents. Exchange 1325 higher at 17 1/2-32. Receipts 5,000 bags and stock 270,000. In Santos stocks were unchanged at 14.50 for 4 and 13.00 for 4. Receipts 10,000 bags and stock 1,750,000 bags. Futures 5c net lower to 2c higher. Receipts at the ports were 12,000 for 4 and 10,000 for 2. Local spot market was quiet and lower. Rio 7c being quoted at 14 1/2c.

BRAZILIAN COFFEE STATISTICS Year-Last Last day month. New York deliveries 11,700 7,005 11,096

MISCELLANEOUS MARKETS

SHORT TERM NOTES. Security. Rate. Due. Bid. Asked. Am. Tobacco Co. 5% Feb. 1924 95 101 1/2

NEW YORK CITY BONDS. Term. Rate and Maturity. Bid. Asked. City of New York 4 1/2% Jan. 1924 100 101 1/2

NEW YORK STATE BONDS. Term. Rate and Maturity. Bid. Asked. State of New York 4 1/2% Jan. 1924 100 101 1/2

PUBLIC UTILITIES. Sales. High. Low. Bid. Asked. 700 Cities Service 400 400 400

STEEL AND ORDNANCE STOCKS. Am. Brass 100 100 100 100

BOSTON. MINING. Sales. Open. High. Low. Last. 4 Alameda 72 72 72 72

CHICAGO. Sales. Open. High. Low. Last. 100 Am Radiator 110 110 110 110

PITTSBURGH. Sales. Open. High. Low. Last. 100 Am Radiator 110 110 110 110

BALTIMORE. Sales. Open. High. Low. Last. 100 Am Radiator 110 110 110 110

DETROIT. Sales. Open. High. Low. Last. 100 Am Radiator 110 110 110 110

National Bank of Commerce in New York

Has paid dividends since 1840 without interruption. In 1900 absorbed National Union Bank; stock was increased from \$5,000,000 to \$10,000,000, extra dividend of 10% was paid.

Table with columns: Capital, Surplus, Deposits, Book Value, Dividends. 1913-1919.

Table with columns: PRICE OF STOCK, High, Low. Oct. 1919, Nov. 1919, Dec. 1919, Jan. 1920.

WE SPECIALIZE IN THIS STOCK. WOULD BE PLEASED TO SUBMIT OFFERINGS.

CLINTON GILBERT Bank and Trust Company Stocks

2 Wall Street, New York Telephone 4848 Rector

Chain Stores as a Profitable Investment Field

THE great success of the Chain Store attests the fundamental soundness of this plan of merchandising.

Full particulars will be mailed upon request for Circular S-I.

An Attractive Chain Store Security with a Large Return

WE recommend the Wholesale Preferred Stock of a company operating retail jewelry stores and which sells on cash, credit and by mail.

Clarence Hodson & Company Established 1893 INVESTMENT SECURITIES 26 Cortlandt Street, New York, N. Y.

FOR SALE OR LEASE WATER-FRONT PROPERTY of about 175 Acres IN NEW YORK HARBOR

Frontage over 3500 feet on 30-foot channel. Trunk line rail connection can be obtained. 130 Acres solid land requiring no piling.

FLOYD S. CORBIN, Specialist 10 Wall Street, New York Tels. Rector 9121-9122

GRAIN MARKET

The corn market displayed a firm undertone yesterday, with the January delivery taking the lead. Baited covering by shorts was responsible in the main for the advance.

MEAT MARKET

The meat market was firm. The January delivery on the long side was the principal consideration. There is a demand for corn, but the problem is to ship it.

TEXAS CHIEF OIL (Middle States Oil Subsidiary)

18% Dividends Earning \$300,000 Per Month Traded in New York Curb Market

HERCULES OIL CO. Directors of the Hercules Oil Company have announced initial dividend of 15% payable March 15 to stockholders of record February 15, 1920.

SIX MEN BATTLE 12 SKUNKS. Special Dispatch to THE SUN and NEW YORK HERALD.

CRANBURY, N. J., Jan. 31.—A brief battle between six men and twelve skunks in a barn on the David M. Griggs farm near Cranbury ended victoriously for the men, all of whom have recovered. While operating a nest of Griggs and helpers uncovered a nest of a dozen skunks in the snow. Finding it was necessary to dispossess the animals before work could be continued.

EQUIPMENT TRUSTS. (The following are quoted on a percentage basis.)

Table with columns: Name, Maturity, Rate, Bid. Ask. 100 Am Stores 100 100 100

INTERIOR RECEIPTS. Yesterday 284,900 283,000 281,000

SEABOARD CLEARANCES. Yesterday 17,000 17,000 17,000

PHILADELPHIA. Sales. Open. High. Low. Last. 100 Am Stores 100 100 100

MONTREAL CLOSING. Sales. Bid. Ask. 100 Am Stores 100 100 100

DETROIT. Sales. Open. High. Low. Last. 100 Am Stores 100 100 100

MISCELLANEOUS. Amparo 100 100 100 100